

BOARD OF DIRECTORS MEETING**AGENDA****Wednesday, December 17, 2025****Franklin, Tennessee****10:00 a.m.****Call to Order / Roll Call**

Vice-Chair

Citizen Comments

Vice-Chair

I. Chairperson of the Board Nominated and Elected

Vice-Chair

II. Approval of Minutes – Tab 1

Chair

a. Board Meeting of September 17, 2025

III. Audit Report

LBMC, Inc.

IV. Financial Reports – Tab 2

Shrum

a. Financial Statement – September 30, 2025

b. General & Administrative Budget Report – September 30, 2025

c. Investment Report – November 30, 2025

V. Coverage for 2026/2027 Fund Year – Discussion Only – Tab 3

Gallik

VI. Actuarial Study Briefing

Fann

VII. Contracts – Tab 4

Fann

VIII. PRS Acquisition Update

Fann

IX. Date of Next Meeting – Tab 5

Chair

(Suggested: Friday, February 27, 2026)

Executive Session (if requested)